

Federal Polytechnic Nekede

P.M.B 1036, Owerri, Imo State

Build, Operate and Transfer Student's Hostel Project

Opportunities exist at the campus of the Federal Polytechnic Nekede, Owerri for entrepreneurs to invest in students' Hostel Project under Build Operate and Transfer terms which are very attractive.

Investors shall be required to construct in accordance with the Polytechnic's designs and specification. Adequate and secure land space for the project shall be provided by the Polytechnic.

The method and period of amortization of investment shall be negotiated between the Polytechnic and investors, bearing in mind the cost of capital and legitimate returns on the investment.

Rent to be paid by students shall fall within the range obtainable in other institutions. All other terms and conditions shall be negotiated bearing in mind the welfare of the entrepreneur and the security of his investments.

Credentials

The potential investor is expected to possess requisite credential and experience including track records in property development and management, in addition a demonstrable financial capability to handle the project.

Pre-Qualifications Requirements

1. Company Profile, including ownership structure, management team, and relevant experience/track records of the firm.

2. Where appropriate, track record of technical partners/consultants who will be responsible for development/management of the project.
3. Evidence of financial ability to undertake the proposed development.
4. Indicative terms and condition of the proposed partnership.
5. Any other information that might be useful in the consideration of the project.
6. A non-refundable application fee of N5, 000.00 (five thousand naira only) only.

Submission of Pre-Qualification Documents

The closing date for submission of the Pre-qualification documents 24th February, 2012. Expression of interest should be submitted to:

The Director, Physical Planning Unit,

Federal Polytechnic Nekede,

PMB1036 Owerri.

Imo State.

Names of Pre-qualified entrepreneurs shall be published and pasted on the notice board of the Federal Polytechnic Nekede.

Signed:

IM ALIGBE

Registrar